

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1996
Version:	FULLPCS2
Request Number:	8109
Author:	Rep. Vancuren
Date:	2/20/2019
Impact:	Please see previous summary of this measure

Research Analysis

Proposed committee substitute 2 for HB1996 authorizes the Administrator of Consumer Credit to levy the following new fees on its licensees:

- Investigation fee equal to \$100 for each business location;
- Administrative fee equal to \$25 for any returned check, address or license change or duplicate license request;
- Late reporting fee equal to \$50 for untimely filed reports;
- Fee for late applications for renewal of a license received after December 1 of each year limited to \$10 per day for up to 30 days.

The measure also provides that a license shall expire 30 days after January 31 of any year for which the annual fee and investigation fee has not been paid.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.